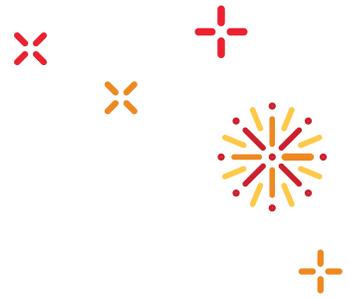




Panda Cares



LETTER FROM OUR FOUNDERS



Dear Valued Partners,

Twenty-five years ago, Panda Cares began with a simple yet profound vision: to make a difference in the lives of underserved youth. As we celebrate a quarter of a century of giving, we reflect on the heart of our journey - our unwavering commitment to serving communities with care, compassion, and generosity. Today, we stand proud as a powerful engine for hope and transformation, fueled by the support of partners like you.

From the very beginning, our mission has been more than just sharing delicious food; it has been about inspiring better lives. Through the support of our associates, guests, and business partners, we have had the privilege of supporting the health and education of underserved youth and standing beside communities in times of crisis. From critical hospital programs supporting young patients to educational scholarships that unlock potential, we have consistently demonstrated that compassion is our most powerful ingredient.

This milestone is a testament to what is possible when we come together with purpose. Over the years, thanks to your partnership and dedication, we have been able to provide essential funding, serve millions of meals, impact millions of youth, and offer hope where it is needed most. But beyond these statistics are the individual stories of the lives that have been impacted – children who have received critical medical care, found educational opportunities, and discovered their own potential through our collective efforts.

As we celebrate this milestone, we are humbled and energized – but recognize that our work is far from over. The next 25 years bring even greater possibilities, and our passion to serve is stronger than ever. We pledge to continue nurturing communities, one child, one meal, one act of compassion at a time.

With heartfelt gratitude,

Andrew & Peggy Cherng

Andrew & Peggy Cherng
Founders & Co-CEOs, Panda Restaurant Group



Panda Cares.

Our Mission:

Empower youth to learn, lead and thrive for better lives.

Our Vision:

Panda Cares brings hope to youth in need. Our purpose is to serve the Health and Education needs of underserved youth and to foster the spirit of giving.

25 YEARS OF GIVING

Since 1999, together, we have raised:

\$415 MILLION+

Powered by Panda guests, associates and valued business partners



16M+

youth supported



173

Centers of Hope opened



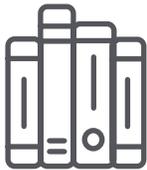
5.2K+

scholarships granted



343K

hours volunteered



1.1M

books donated



2.1M+

meals served

OUR PARTNERS

We believe youth need a healthy body and mind, as well as balanced learning tactics to flourish. Our partners allow us to inspire better lives for millions of patients and students every year.



PANDA CARES THROUGH THE YEARS



Panda Cares was established and the Panda Cares Food Donation Program began with **21,000+ meals served** to children in the first year.

The first Panda Cares Charity Golf Invitational was held raising **\$57,500**.



Panda Cares expanded its support to disaster relief efforts, raising **\$302,165 for the Indian Ocean tsunami relief efforts** and **\$509,458 for those affected** by Hurricanes Katrina, Rita, and Wilma.



\$3.6 Million was raised in three weeks to support Hurricanes Harvey and Irma relief efforts in partnership with American Red Cross and Tzu Chi Foundation. Team Panda **served 11,500 meals** to first responders, hospitals and shelters.



Our Panda Associate Giving Campaign was established, providing our associates the opportunity to come together in giving. **\$23,641 was raised** in support of United Way.



The In-Store Donation Program began as a way to inspire our guests to give back to their community. **\$191,592 was raised the first year**.





The Covid-19 Community Care Fund provided **\$13 Million in cash, PPE and other supplies** to support frontline healthcare workers and communities impacted by the pandemic. Team Panda donated **60,000 meals** to feed frontline workers across the U.S.



A record-breaking **\$5.38 Million was raised** at the 25th Panda Cares Charity Golf Invitational in Palm Desert, CA.

Panda Associates celebrated the opening of the **100th Panda Cares Center of Hope**, the first Center to support public housing, situated in the heart of the Estrada Courts Housing Community in Los Angeles, CA.

2020

2021

2022

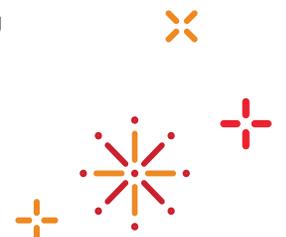
2024



Panda **partnered with Children's Miracle Network Hospitals** to establish the first Panda Cares Center of Hope (PCCOH) at Lurie Children's Hospital in Chicago, IL, providing patients and their families a comforting place to heal during their stay.



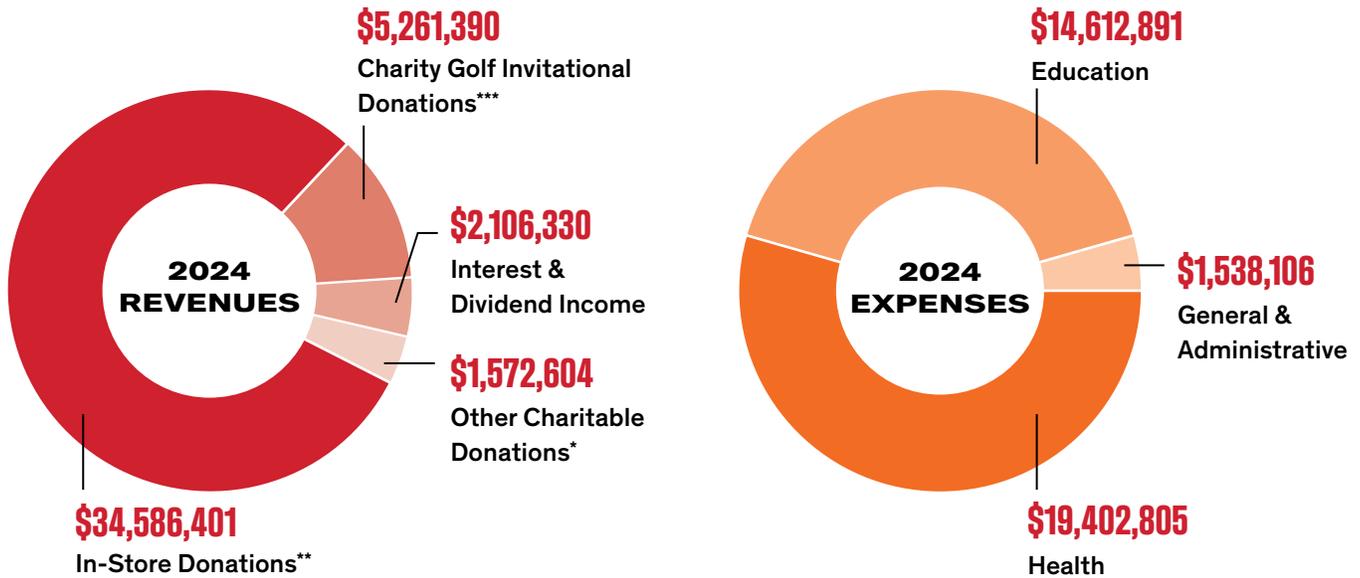
Panda Cares **partnered with BGCA** to bring the PCCOH vision to life for young students at CC's Little Village Boys & Girls Club in Chicago, IL, giving them access to an interactive space to enjoy academic activities.



FINANCIAL DATA

for Panda Cares Foundation

Panda Cares Foundation’s financial statements are audited annually and are available upon request. Contributions from Panda Restaurant Group and interest income cover all general and administrative costs of Panda Cares Foundation, so 100% of the in-store donations are poured into the community.



*Other charitable donations include contributions from Panda Restaurant Group and other donors.
 ** Includes last four weeks of 2023 and excludes last four weeks of 2024.
 *** Includes donations from previous Golf Invitational. Outstanding pledges for the 2024 event remain.



OUR FUNDRAISING PROGRAMS



PANDA ASSOCIATE GIVING CAMPAIGN

Our annual Associate Giving Campaign offers an opportunity for Panda associates to support their local Children's Miracle Network Hospital. In 2024, Team Panda contributed over \$440,000.



IN-STORE DONATION PROGRAM

Thanks to the unwavering support from Panda’s guests and team members who collect contributions daily, we have raised over \$33.8 Million to support our health and education programs.



ANNUAL CHARITY GOLF INVITATIONAL

We celebrated our 25th golf tournament by raising a record \$5.38 Million! Thanks to Panda’s business partners, founders and associates, 100% of the proceeds will directly impact young patients at local Southern California hospitals, Children's Miracle Network Hospitals, Boys & Girls Clubs of America and education programs through the Panda Cares Foundation.

2024 IMPACT AT A GLANCE



Health Impact



\$19.4M

donated



136

hospitals supported



4.8M

patients helped



21

new Centers of Hope opened

Education Impact



\$14.6M

donated



43

new Centers of Hope opened



110

scholarships granted



594K

students served by college advisors



873K+

students impacted



201K+

books donated



7,750

tutoring sessions provided to students



641

teacher projects funded

Awards



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PANDA CARES CENTER OF HOPE



POWERED BY PANDA ASSOCIATES AND GUESTS

Panda strives to ensure that the youth in our communities have a safe space where they can learn, play, and receive the necessary guidance and support needed to be at their best. Through our partnerships with Children’s Miracle Network Hospitals and Boys & Girls Clubs of America, we help establish Panda Cares Center of Hope (PCCOH) programs for patients and students nationwide.

Children's Miracle Network Hospitals



PCCOHs within Children's Miracle Network Hospitals provide a calming environment where patients and their families can step away from the overwhelming atmosphere of a hospital and have access to programs and services that address their mental, emotional, physical, and spiritual needs through therapeutic outlets, counseling, and educational opportunities for hospitalized children.

Boys & Girls Clubs



PCCOHs in Boys & Girls Clubs support students in their academic journey within a safe, supportive, and interactive learning space, giving youth access to state-of-the-art learning supplies, mentorship, and other resources. The Panda-funded Project Learn program offers high-yield learning activities including project-based learning, STEM programs, and financial literacy education. In 2024 we launched the Panda Cares Scholars Program for Boys & Girls Clubs, awarding 72 scholarships to Club members.



POWERED BY PANDA EXPRESS ASSOCIATES AND GUESTS



Project Learn was implemented across all 578 Panda-funded Club sites in 2024. This program is the primary learning strategy Clubs rely on to support academic success and is adapted to fit the cultural and community needs of every location.



Scan to learn more about the Panda Cares Center of Hope



I have had the privilege to watch our little patients, and their families look eagerly at the Panda Cares Center of Hope playground. It's fun to observe them with our therapists, using the rock wall and interactive monitor games. Our multiple disciplines have integrated the playground into their therapy programs. This is truly a gift that keeps giving! ”

William Riel

Tucson Medical Center



Yakima Children's Village is a one-of-a-kind medical facility where kids with chronic conditions get all their care in one place, including the PCCOH therapy gym which offers services like therapeutic play, physical and occupational therapy, and behavioral health services, designed to give children the skills and strength to thrive. Zane, now 4, lost his legs after a severe infection as a baby. Thanks to the programs and services offered within the therapy gym, he received the critical support he needed to take his first steps with prosthetic legs.



Through this engaging and supportive environment, we are promoting creativity, critical thinking, and technical skills, equipping youth with tools for academic success and future career paths. The Center of Hope is more than a learning space—it's a hub of opportunity where members can discover their passions and develop confidence, ensuring a lasting positive impact on their lives and the community. ”

Boys & Girls Clubs

Southern Nevada

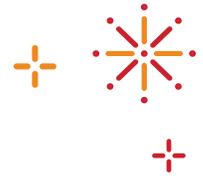


PANDA CARES IN THE COMMUNITY

Giving in Action

FOOD DONATION PROGRAM

We spark joy in our communities by providing hot Panda Express meals to local organizations supporting underserved youth, disaster relief, and educators.



88K+

meals donated to our communities across our various initiatives



619

Panda Cares events



We express our Panda love for local educators and school staff every May through our Panda Cares for Our Teachers Program

12,685 meals donated at
167 schools nationwide

VOLUNTEERISM

Panda associates throughout the U.S. share their time and resources to support local underserved youth organizations by enhancing school environments, reading to students, sponsoring holiday gifts, volunteering at hospitals and much more!



11K

hours volunteered



400

holiday gifts donated by Team Panda



PANDA CARES DAY®, 8/8

We celebrated 25 years of giving in August by treating patients and students at Children's Miracle Network Hospitals and Boys & Girls Clubs to a special Panda-filled day, complete with delicious Panda Express meals, exciting giveaways, fun activities, and visits from the Panda mascot, Pei Pei. Each club also received brand new sports equipment and books.



114

Panda Cares Day events



37K+

books donated



14.7K

hot meals served



15.6K

giveaways donated



DISASTER RELIEF EFFORTS

Team Panda brought comfort and nourishment to communities who were affected by hurricanes, tornadoes, fires and floods across the U.S.



3,140

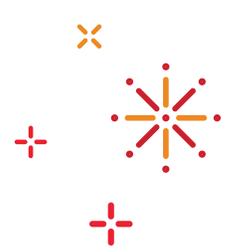
hot meals served



19

disaster relief events





Panda.

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For more information visit PandaCares.org

